

Charity registration number 1195780 (England and Wales)

**MUSLIM SPORTS FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# MUSLIM SPORTS FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

P Kausar

R Ali

S Hussain

Z N Alema

L M Northcott

S Tabusam

H Mushtaq

K Najib

T Akhlaq

(Appointed 24 July 2024)

**Charity number**

1195780

**Registered office**

13 Highfield Road

Edgbaston

Birmingham

B15 3DU

**Independent examiner**

Sedulo London Limited

Office 605 Albert House

256 - 260 Old Street

London

United Kingdom

EC1V 9DD

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# MUSLIM SPORTS FOUNDATION

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# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objects of the charity are:

- The provision or assistance in the provision of facilities for recreation or leisure time occupation for persons, in particular but not exclusively Muslims, and especially women and girls, who have need of such facilities that cater to religious and cultural sensitivities, in the interest of social welfare and with the object of improving the conditions of life of such persons.
- The promotion of equality and diversity by promoting activities that foster understanding between people from diverse backgrounds and cultivating a sentiment in favour of equality and diversity.

Our current vision (strategy 2024 to 2030) states:

- **Sow:** Engaging communities at their core from neglected areas. Enlightening the masses, creating a culture of physical, psychological, and spiritual wellbeing.
- **Nurture:** Provide bespoke innovative guidance from within a robust support mechanism for all outreach projects and initiatives. Thus, cultivating the communal landscape unleashing the hidden potential.
- **Blossom:** Reap the flourishing benefits of the bottom-up holistic approach. Successful engagement initiatives and projects implemented on a local, regional, and national scale. All exceptional talent identified, supported, and propelled via NGB advancement pathways.
- **Re-Seed:** Utilise all successful resources, coaches, and individuals to re-invest within society. Creating a self-sustainable cycle of identification, solution, and implementation. By the community, for the community!

#### *Public benefit*

We have referred to the Charity Commission's guidance on public benefit - including 'Public Benefit: the public benefit requirement (PB1)' and 'Public Benefit: running a charity (PB2)' - when reviewing our aims and objectives and in planning current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

##### Opportunities with National Governing Bodies ("NGB's") and other partners

We are continually looking for collaboration opportunities with NGBs, Active Partnerships and other partners. Over the past twelve months, we have partnered with Sport Wales, England Hockey and The English Football League.

##### Sport Wales

MSF supported Sport Wales in the development of its guidance for participants observing the holy month of Ramadan.

##### England Hockey

The Department for Culture, Media and Sport ('DCMS') showcased the collaborative work of England Hockey and MSF as a case study in the Review of Women's Football report.

##### English Football League

Following on from our Active Sunnah conference MSF was invited to deliver a workshop at EFL's national conference in November 2023 at Cranage Hall Hotel, Crewe. The EFL requested that the workshop be around best practice in engaging with local Muslim communities, the pitfalls and mistakes organisations make and how to create accessible sessions.

##### Active Sunnah Conference

On 13 September 2023, we held our first ever Active Sunnah Conference which aimed to showcase the commendable work accomplished by MSF to date, while recognising the efforts of our grassroots champions, sharing our future vision and aspirations and building resilience within the community.

Over 300 individuals attended including representation from sporting partners, such as National Governing Bodies and Active Partnerships, influential Muslims, community leaders and most importantly our grassroots partners and volunteers.

The event presented a unique opportunity to address long standing inequalities and celebrate the benefits of physical activity within our community.

The conference took place at the Muath Trust in Birmingham, a venue with which the MSF has an established working relationship and where we run sports sessions. By hosting the conference at a Mosque venue, we created an atmosphere that fosters cultural authenticity, respect and community engagement.

The event had a profound impact on attendees and shed light on the collaborative efforts between MSF and our partners in the sporting landscape and has since created discussion and opened up dialogue with organisations MSF has not collaborated with before now around a number of new and exciting opportunities and projects.

##### Muslim Sports Coalition Event

Following on from our Active Sunnah Conference and the feedback and comments subsequently received around community organisations getting together to make a real difference, MSF organised a coalition event held in Birmingham in December 2023.

The aim of the day was to get together to form a coalition to explore how best we can all work together, break down the silos we work in, discuss the challenges we all face and how we can do things better together rather than individually.

This was an important event which we hope provided some good insight and a clearer understanding going forward on how we can be more impactful in serving our communities at the grassroots level. The benefits of being a part of a larger group working together include joint initiative, knowledge sharing, expanding our networks and becoming more effective in the communities within which we work.

Feedback from the event was extremely positive and as such the aim is to repeat it during the next financial year on a regional level.

# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Financial review**

During the year, the charity received income totalling £173,184 (2023: £274,600). Expenditure incurred on charitable expenditure on sports activities totalled £173,537 (2023: £233,250).

The overall deficit for the year was £353 (2023: surplus of £41,350).

#### *Funding - Sport England*

During the year we were invited to apply for additional funding for resource and support. We were awarded £32,700 (October 2023 to March 2024) to cover crucial roles for the delivery of services.

In November 2023, MSF received an invitation under their New Strategic Partnerships initiative to apply for funding to work in partnership with SE to deliver the ambitions of Uniting the Movement.

Most Strategic Partnerships are formed by Sport England proactively reaching out to organisations who they think can help them on a specific priority or task, so this invitation affirms Sport England's confidence in MSF. In December we accessed the Strategic Partnerships Introduction and Context guidance and worked on the Sport England Strategic Partnerships Stage 1 Expression of Interest (EOI).

The Strategic Partnership route is right for MSF for the long-term sustainability and stability of the organisation and in order to grow, develop and build on our achievements so far.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At 31 March 2024, the charity had total reserves of £40,997 which comprised £Nil (2023: £32) of restricted funds and £40,997 (2023: £41,318) of unrestricted funds.

This falls below the target reserves policy, as expected for the Charity's first few operational periods. The Charity will work to build the reserves up towards the target level in coming years.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (charity number: 1195780), registered in England and Wales on 10 September 2021 and is controlled by its governing document, its Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Kausar

R Ali

S Hussain

Z N Alema

L M Northcott

S Tabusam

H Mushtaq

K Najib

T Akhlaq

(Appointed 24 July 2024)

# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### *Recruitment and appointment of trustees*

The Board of Trustees shall consist of up to a maximum number twelve and a minimum of three.

New members are initially briefed by the Chair and provided with a copy of the charity's Constitution, strategy document and an induction programme. They are also made aware of the current financial position as published in the latest accounts, together with details of future objectives, strategy and plans.

The Charity Commission guidance 'The essential trustee: what you need to know, what you need to do (CC3)' is also provided on appointment. All Trustees are required to complete the Charity Commission Trustee Eligibility Form together with a Declaration of Good Character and Declaration of of Interest and Related Party Transactions.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### *Organisational structure*

The Charity is governed by the Board of Trustees ('the Board') which takes responsibility for all elements of its work. The Board leads the charity in being transparent and accountable. The Charity Commission regulates all charities in England and Wales.

The Board is responsible for governing the charity and making sure that it complies with its governing document or constitution, charity law requirements and other laws that apply to the charity. Good governance is fundamental to the charity's success and promotes a culture in which everything works towards fulfilling the charity's vision.

The Board of Trustees is accountable for the management of the organisation and seeks to ensure the best interest of stakeholders in all management decisions. The Board of Trustees makes balanced and adequately informed decisions, thinking about the long term as well as the short-term strategy.

The Board of Trustees meets at least four times per annum and all meetings are properly recorded and minuted. The Trustees maintain a stringent policy on financial control and are satisfied that their measures are adequate. Quarterly reports relating to income and expenditure, budget and reserves are provided to the Board of Trustees.

The trustees' report was approved by the Board of Trustees.

S Hussain  
**Trustee**

10 December 2024

# MUSLIM SPORTS FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MUSLIM SPORTS FOUNDATION

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I report to the trustees on my examination of the financial statements of Muslim Sports Foundation (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Houghton FCCA  
**Sedulo London Limited**

Office 605 Albert House  
256 - 260 Old Street  
London  
EC1V 9DD  
United Kingdom

Dated: 20 December 2024



# MUSLIM SPORTS FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	12,170	161,014	173,184	6,559	268,041	274,600
<b>Total income</b>		<u>12,170</u>	<u>161,014</u>	<u>173,184</u>	<u>6,559</u>	<u>268,041</u>	<u>274,600</u>
<b>Expenditure on:</b>							
Raising funds	3	482	-	482	51	-	51
Charitable activities	4	12,009	161,046	173,055	18,076	215,123	233,199
<b>Total expenditure</b>		<u>12,491</u>	<u>161,046</u>	<u>173,537</u>	<u>18,127</u>	<u>215,123</u>	<u>233,250</u>
<b>Net income/(expenditure)</b>		(321)	(32)	(353)	(11,568)	52,918	41,350
Transfers between funds		-	-	-	52,886	(52,886)	-
<b>Net movement in funds</b>		<u>(321)</u>	<u>(32)</u>	<u>(353)</u>	<u>41,318</u>	<u>32</u>	<u>41,350</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		41,318	32	41,350	-	-	-
<b>Fund balances at 31 March 2024</b>		<u>40,997</u>	<u>-</u>	<u>40,997</u>	<u>41,318</u>	<u>32</u>	<u>41,350</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MUSLIM SPORTS FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		29,655		41,257
<b>Current assets</b>					
Debtors	10	8,882		5,000	
Cash at bank and in hand		10,670		111,598	
		<u>19,552</u>		<u>116,598</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(8,210)</u>		<u>(116,505)</u>	
<b>Net current assets</b>			<u>11,342</u>		<u>93</u>
<b>Total assets less current liabilities</b>			<u>40,997</u>		<u>41,350</u>
<b>The funds of the charity</b>					
Restricted income funds	12		-		32
Unrestricted funds	13		40,997		41,318
			<u>40,997</u>		<u>41,350</u>

The financial statements were approved by the trustees on 10 December 2024

S Hussain  
Trustee

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Muslim Sports Foundation is a Charitable Incorporated Organisation.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	- 33% on cost
Motor vehicles	- 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and grants	12,170	161,014	173,184	6,559	268,041	274,600

#### 3 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	482	51

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 4 Expenditure on charitable activities

	Sports activities 2024 £	Sports activities 2023 £
<b>Direct costs</b>		
Depreciation and impairment	11,602	11,629
Travel	4,493	4,861
Insurance	-	4,233
Website IT and CRM costs	2,647	3,875
Telephone	1,171	715
Postage and stationery	815	832
Advertising	2,125	256
Sundries	1,227	1,871
Partner delivery	145,786	200,123
	<u>169,866</u>	<u>228,395</u>
<b>Share of support and governance costs (see note 5)</b>		
Governance	3,189	4,804
	<u>173,055</u>	<u>233,199</u>
<b>Analysis by fund</b>		
Unrestricted funds	12,009	18,076
Restricted funds	161,046	215,123
	<u>173,055</u>	<u>233,199</u>

#### 5 Support costs allocated to activities

	2024 £	2023 £
Governance costs	3,189	4,804
	<u>3,189</u>	<u>4,804</u>
<b>Analysed between:</b>		
Sports activities	3,189	4,804
	<u>3,189</u>	<u>4,804</u>

#### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 9 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	7,886	45,000	52,886
At 31 March 2024	7,886	45,000	52,886
<b>Depreciation and impairment</b>			
At 1 April 2023	2,629	9,000	11,629
Depreciation charged in the year	2,602	9,000	11,602
At 31 March 2024	5,231	18,000	23,231
<b>Carrying amount</b>			
At 31 March 2024	2,655	27,000	29,655
At 31 March 2023	5,257	36,000	41,257

#### 10 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	4,820	-
Prepayments and accrued income	4,062	5,000
	8,882	5,000

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	8,210	116,505
	<u>8,210</u>	<u>116,505</u>

#### 12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Sport England	-	146,014	(146,014)	-	-
Sports England Jubilee Fund	32	-	(32)	-	-
Peter Harris Foundation	-	15,000	(15,000)	-	-
	<u>32</u>	<u>161,014</u>	<u>(161,046)</u>	<u>-</u>	<u>-</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Children in Need	-	52,886	-	(52,886)	-
Sport England	-	190,155	(190,155)	-	-
Sport England Jubilee Fund	-	10,000	(9,968)	-	32
Peter Harris Foundation	-	15,000	(15,000)	-	-
	<u>-</u>	<u>268,041</u>	<u>(215,123)</u>	<u>(52,886)</u>	<u>32</u>

#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	41,318	12,170	(12,491)	-	40,997
	<u>41,318</u>	<u>12,170</u>	<u>(12,491)</u>	<u>-</u>	<u>40,997</u>



# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 13 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	-	6,559	(18,127)	52,886	41,318
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

#### 15 Prior Year Adjustment

The prior year figures have been corrected for the mis-allocation of the Children in Need restricted funds carried forward. This fund was fully spent during the year on unrestricted assets and therefore, a transfer should have been made from restricted to unrestricted funds, and associated costs allocated against unrestricted funds.

The restatement of funds is as follows:	2023 previous	2023 restated	Adjustment
	£	£	£
Unrestricted Funds	61	41,318	41,257
Restricted Funds	41,289	32	(41,257)
Total funds at 31 March 2023	41,350	41,350	-