

Charity registration number 1195780 (England and Wales)

**MUSLIM SPORTS FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# MUSLIM SPORTS FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	P Kausar R Ali S Hussain Z N Alema L M Northcott H Mushtaq K Najib T Akhlaq	(Appointed 24 July 2024)
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Charity number	1195780
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Registered office	13 Highfield Road Edgbaston Birmingham B15 3DU
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Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD
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# MUSLIM SPORTS FOUNDATION

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# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objects of the charity are for public benefit:

- The provision or assistance in the provision of facilities for recreation or leisure time occupation for persons, who have need of such facilities that cater to religious and cultural sensitivities, in the interests of social welfare and with the object of improving the conditions of life of such persons; and
- The promotion of equality and diversity for the public benefit by promoting activities that foster understanding between people from diverse backgrounds and cultivating a sentiment in favour of equality and diversity.

Our current vision (strategy 2024 to 2030) states:

Empowering British Muslims through inclusive sport and physical activity.

- Reach: we aim to reach every British Muslim, fostering inclusivity and diversity in sport and physical activity.
- Inspire: we inspire individuals to embrace an active lifestyle, igniting a passion for wellbeing.
- Promote: we are committed to actively promoting and advocating physical activity within British Muslim communities.
- Empower: we empower grassroots British Muslim communities with equal access and opportunities in sport and recreation, building a healthier, stronger future.

This vision is our commitment to enriching lives, fostering unity, and promoting wellbeing among British Muslims, ensuring that sport and physical activity are integral to their lives.

Together, we create a more active and harmonious society.

#### *Public benefit*

The Trustees have had due regard to the Charity Commission's guidance on public benefit, including Public Benefit: The Public Benefit Requirement (PB1) and Public Benefit: Running a Charity (PB2), when reviewing the charity's aims and objectives and in planning its current and future activities.

The Trustees are satisfied that the activities described in this report demonstrate how the charity's aims are carried out for the public benefit in accordance with its charitable purposes.

# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance

*Significant activities and achievements against objectives*

#### GRANTS

During the year, MSF received grants from the following:

##### Sport England

On 21 August 2024, MSF entered into a three-year System Partner Grant Agreement with Sport England running until 20 August 2027. This strategic partnership recognises MSF's role in contributing to the national sport and physical activity agenda, particularly in supporting underrepresented and ethnically diverse communities.

The agreement reflects a shared commitment to promoting inclusion, equity and increased participation in sport and physical activity. As a System Partner, MSF will work collaboratively with Sport England and other organisations to help deliver systemic change and long-term impact across the sector.

This partnership provides not only financial support but also strategic alignment and guidance, helping to strengthen MSF's capacity, governance and delivery. It reinforces MSF's role as a trusted and effective organisation within the wider sporting ecosystem.

##### United By 22

A small funding grant was received in January 2025 of £18k from Unitedby22 charity. This was for a 6-week programme to support grassroots sports organisations with sport introduction to people living in areas of deprivation in the Birmingham areas of Alum Rock, Small Heath, Winston Green, Sparkhill/Sparkbrook.

#### OPPORTUNITIES WITH NATIONAL GOVERNING BODIES ('NGBs') AND OTHER PARTNERS

We are continually looking for collaboration opportunities with NGBs, Active Partnerships and other partners. Over the past twelve months, we have partnered with Sport Wales, England Hockey, The English Football League.

##### Plas y Brenin

During the year, MSF developed a partnership with the Mountain Training Trust (MTT) at Plas y Brenin, the National Centre for the Outdoors. The collaboration progressed positively, with a Memorandum of Understanding (MoU) nearing completion and plans being established for the programme launch in Summer 2025.

MTT, a non-profit organisation that operates Plas y Brenin on behalf of Sport England, shares a commitment to enabling individuals to safely realise their outdoor potential. The partnership focused on laying the groundwork for increased community engagement and inclusive participation in outdoor activities.

As part of this collaboration, MSF supported the design and planning of a multi-faith prayer area for Muslim visitors and contributed to the development of inclusive services. These included the provision of Halal catering, culturally appropriate programming, trained staff and suitable accommodation to ensure accessibility for underrepresented communities.

##### Strategic Collaboration with Mind

In March 2024, MSF and Mind, the mental health charity, explored strategic alignment between their organisational priorities. This discussion led to the development of an equitable partnership focused on supporting the mental, spiritual and physical wellbeing of British Muslims who experience inequalities in accessing mental health services and physical activity opportunities.

This was a significant collaboration between two of Sport England's system partners. The first phase of the initiative involved the co-development and launch of a national mental health survey in partnership with Mind.

The survey aimed to explore mental health experiences within the British Muslim community, addressing a long-standing and often overlooked area of need.

The survey was disseminated across MSF's networks and those of its partners, particularly platforms engaging with ethnically diverse and faith-based communities. This approach helped raise awareness and ensured broader reach and representation.

# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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Following the survey, further activities were planned including the launch of a Mindful Sunnah resource, a guide highlighting how faith-aligned sport and movement can support emotional and mental wellbeing and a nationwide Friday sermon (khutbah) campaign. This campaign, delivered in partnership with Imams across the UK, aimed to promote sport and physical activity as beneficial to both mental and spiritual health.

#### **Collaboration with NGBs**

England Squash supported communities to enable them to have free access to outdoor community squash courts in Birmingham.

#### **CPD for Yorkshire Sport Foundation Staff**

With the purpose of raising awareness of MSF and work with the organisation to understand the barriers towards participation and way to overcome these when creating inclusive practice for all within Halifax and surrounding areas.

#### **CPD for Youth Sport Trust in Tower Hamlets**

To help PE leads and stakeholders share and create inclusive PE opportunities within one of the largest Muslim populated areas within England. The session was delivered in a local school.

#### **Nike x FA x Youth Sport Trust**

MSF is working with all organisations to create a toolkit for PE teachers across the country on best practice for British Muslim female students in physical education.

#### **Muslim Charities Forum**

MSF was chosen to write a forum for the Muslim Charities Forum. The purpose of our involvement is to raise awareness of the MSF amongst Muslim stakeholders, creating networks and strengthening our position within the faith charity sector.

#### **GLOBAL PEACE AND UNITY FESTIVAL**

MSF attended the Global Peace and Unity Festival 19-20 October 2024 at the ExCeL London. The festival showcased Muslim lifestyle, culture and business MSF was an exhibitor, using the platform to raise awareness of barriers to sports participation and promote the importance of community engagement.

Our activities included engaging in sports like archery, boxing, badminton, squash, and golf. We received outstanding feedback from attendees, sponsors and GPU event staff, indicating a positive reception and considerable community engagement.

#### **MUSLIM SPORTS AWARDS**

The first Muslim Sports Awards 2024 were held on Tuesday 3 December 2024 at Edgbaston Stadium, Birmingham. Circa 400 guests attended the event to celebrate the outstanding achievements of Muslim athletes, participants and community champions across the UK.

Sport England hosted a table with Jeanett Bain-Burnett, Executive Director for Policy and Integrity delivering the introductory speech. Feedback from the event was extremely positive and as a result, we have begun to explore hosting a repeat event in December 2025.

#### **ACTIVE SUNNAH CONFERENCE**

The Active Sunnah Conference was held at Lilleshall on 28 January 2025. The event was attended by around 85 individuals from Sport England, NGBs, sporting organisations, charities, Active Partners, and the community.

The agenda was a good mix of speakers including the British Islamic Medical Association and the FA, data and insight from our Active Sunnah Survey and table activities. The aim of the conference was to continue to work towards bridging the gap between our organisations as we work towards creating meaningful change in our communities. Again, we received fantastic feedback from attendees, the speakers were highly praised as were the information, presentations and data and insights provided.

# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### ACKNOWLEDGEMENTS

The Trustees sincerely thank the charity's dedicated network of volunteers. Without their commitment, the delivery of the charity's aims and objectives would not be possible. The Trustees are extremely grateful for the time, energy and talents contributed. This support enables the charity to continue fulfilling its mission and serving the community each year.

The Trustees also wish to thank Sport England for its ongoing support, guidance and partnership.

#### Financial review

During the year, the charity received income totalling £366,219 (2024: £173,184). Expenditure incurred on charitable expenditure on sports activities totalled £266,436 (2024: £173,537).

The overall surplus for the year was £99,783 (2024: deficit of £353).

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At 31 March 2025, the charity had total reserves of £140,780 (2024: £40,997) which comprised £102,282 (2024: £Nil) of restricted funds and £38,498 (2024: £40,997) of unrestricted funds.

This falls below the target reserves policy, as expected for the Charity's first few operational periods. The Charity will work to build the reserves up towards the target level in coming years.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation (charity number: 1195780), registered in England and Wales on 10 September 2021 and is controlled by its governing document, its Constitution.

#### Training

In July 2024, MSF applied to the Sports Governance Academy (SGA) Board Development Fund for Board training around Board Effectiveness. Effective Boards are what the Sport England/UK Sport Code for Sports Governance is striving for – from the basic principles to requirements at [Tiers 1 through 3](#).

Our application was successful and the training was delivered in December 2024. The training included a range of governance topics to focus on Board dynamics and effectiveness, diversity, the Code for Sports Governance compliance, decision-making, conflicts of interest, Trustee duties and responsibilities, risk management and governance support. Case studies and Q&A were also built into the training.

The Board continues to see the positive impact the training has had on our governance and collective understanding. Trustees found the session to be highly informative, engaging and thought-provoking: feedback at the time and in the months since, has remained overwhelmingly positive.

#### Affiliation

We are developing a robust affiliation process as part of our governance framework. This process, encompassing vetting, onboarding, monitoring and relationship management, will ensure that affiliates align with our mission, values, standards and legal obligations. It will strengthen accountability, support risk management and safeguard our reputation, serving as a key governance mechanism to promote consistency, compliance and alignment across MSF's network.

#### Board Meetings

The Trustees are provided with timely, relevant and sufficient information to support effective decision-making. A robust reporting framework is in place, ensuring that information presented is clear, accurate, complete and appropriately focused.

# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees who served during the year and up to the date of signature of the financial statements were:

P Kausar

R Ali

S Hussain

Z N Alema

L M Northcott

S Tabusam

(Resigned 13 May 2025)

H Mushtaq

K Najib

T Akhlaq

(Appointed 24 July 2024)

#### *Recruitment and appointment of trustees*

The Board of Trustees must comprise a minimum of three and a maximum of twelve members. During the reporting period there were no new appointments or resignations.

The Board expresses its appreciation to all Trustees who served during the year. All Trustees provide their time on a voluntary and unpaid basis, contributing actively to the day-to-day work of the charity and bringing their individual skills and experience to support its development.

New Trustees are briefed by the Chair and provided with the Constitution, strategic plan and induction materials. They are also given an overview of the charity's financial position, as outlined in the most recent accounts, along with information on future strategy and objectives.

In line with best practice and Charity Commission guidance, all Trustees are given a copy of 'The essential trustee: what you need to know, what you need to do (CC3)'. On appointment, Trustees are required to complete a Trustee Eligibility Form, a Declaration of Good Character and a Declaration of Interests and Related Party Transactions.

#### *Organisational structure*

The charity is governed by the Board of Trustees (the 'Board'), which is responsible for all aspects of its strategic direction, oversight and compliance. The Board leads the charity with a commitment to transparency and accountability. The Charity Commission regulates all charities in England and Wales.

The Board is responsible for ensuring that the charity complies with its Constitution, charity law and all other applicable legislation and regulations. The Board recognises that good governance underpins the charity's effectiveness and ensures that its work aligns with the charity's vision and objectives.

The Trustees are collectively accountable for the management of the charity. They are committed to making informed and balanced decisions that take account of both short-term needs and long-term strategy. The Board meets at least four times a year. All meetings are properly recorded and minuted.

The Trustees maintain robust financial control procedures and are satisfied that these are appropriate to the scale and complexity of the charity's operations. Quarterly reports on governance, risk, income and expenditure, budget and reserves are provided to the Board to support oversight and decision-making.

The Trustees are responsible for identifying and reviewing the key risks to which the charity is exposed. They ensure that appropriate systems and controls are in place to provide reasonable assurance against fraud, financial mismanagement or other forms of error. Risk is a standing item at every Board meeting and the Risk Register is reviewed regularly. The charity has developed systems and processes to monitor and manage these risks and to reduce their potential impact on the charity's work.



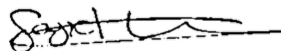
# MUSLIM SPORTS FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees' report was approved by the Board of Trustees.



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S Hussain

**Trustee**

Date: **8 September 2025**.....

# MUSLIM SPORTS FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MUSLIM SPORTS FOUNDATION

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I report to the trustees on my examination of the financial statements of Muslim Sports Foundation (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emma Houghton FCCA

**Sedulo London Limited**

Office 605 Albert House  
256 - 260 Old Street  
London  
EC1V 9DD  
United Kingdom

Dated: 29 September 2025  
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# MUSLIM SPORTS FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	2,000	301,460	303,460	12,170	161,014	173,184
Charitable activities	3	3,251	-	3,251	-	-	-
Other trading activities	4	59,508	-	59,508	-	-	-
<b>Total income</b>		<u>64,759</u>	<u>301,460</u>	<u>366,219</u>	<u>12,170</u>	<u>161,014</u>	<u>173,184</u>
<b>Expenditure on:</b>							
Raising funds	5	6,071	-	6,071	482	-	482
Charitable activities	6	61,187	199,178	260,365	12,009	161,046	173,055
<b>Total expenditure</b>		<u>67,258</u>	<u>199,178</u>	<u>266,436</u>	<u>12,491</u>	<u>161,046</u>	<u>173,537</u>
<b>Net income/(expenditure) and movement in funds</b>		(2,499)	102,282	99,783	(321)	(32)	(353)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>40,997</u>	<u>-</u>	<u>40,997</u>	<u>41,318</u>	<u>32</u>	<u>41,350</u>
<b>Fund balances at 31 March 2025</b>		<u>38,498</u>	<u>102,282</u>	<u>140,780</u>	<u>40,997</u>	<u>-</u>	<u>40,997</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

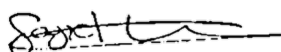
# MUSLIM SPORTS FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Intangible assets	11		4,062		-
Tangible assets	12		24,951		29,655
			<u>29,013</u>		<u>29,655</u>
<b>Current assets</b>					
Debtors	13	3,824		8,882	
Cash at bank and in hand		111,464		10,670	
		<u>115,288</u>		<u>19,552</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(3,521)</u>		<u>(8,210)</u>	
<b>Net current assets</b>			<u>111,767</u>		<u>11,342</u>
<b>Total assets less current liabilities</b>			<u>140,780</u>		<u>40,997</u>
<b>The funds of the charity</b>					
Restricted income funds	15		102,282		-
Unrestricted funds	16		38,498		40,997
			<u>140,780</u>		<u>40,997</u>

The financial statements were approved by the trustees on 8 September 2025



S Hussain  
Trustee

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Muslim Sports Foundation is a Charitable Incorporated Organisation.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	- Over 3 years
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##### 1.7 Tangible fixed assets

Tangible fixed assets purchased for the Muslim Sports Foundation's purposes and costing more than £1,000 are capitalised and initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	- 33% on cost
Motor vehicles	- 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and grants	2,000	301,460	303,460	12,170	161,014	173,184

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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**3 Income from charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Sports activities</b>		
Workshops and consultancy	3,251	-
	<u>          </u>	<u>          </u>

**4 Income from other trading activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sponsorships	59,508	-
	<u>          </u>	<u>          </u>

**5 Expenditure on raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	6,071	482
	<u>          </u>	<u>          </u>



# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	Sports activities 2025 £	Sports activities 2024 £
<b>Direct costs</b>		
Depreciation and impairment	12,921	11,602
Travel	10,494	4,493
Insurance	3,762	-
Website, IT and CRM costs	13,547	2,647
Telephone	5,568	1,171
Office and meeting costs	856	815
Advertising	16,914	2,125
Sundries	1,202	1,227
Partner delivery	130,107	145,786
Event costs	52,866	-
Research and development	2,393	-
Recruitment	3,000	-
	<u>253,630</u>	<u>169,866</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	6,735	3,189
	<u>260,365</u>	<u>173,055</u>
<b>Analysis by fund</b>		
Unrestricted funds	61,187	12,009
Restricted funds	199,178	161,046
	<u>260,365</u>	<u>173,055</u>

### 7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	6,735	3,189
<b>Analysed between:</b>		
Sports activities	<u>6,735</u>	<u>3,189</u>

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

##### Trustees' expenses

During the year, 2 (2024: 0) trustee was reimbursed expenses for travel totalling £2,267 (2024: £Nil).

#### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 April 2024	-
Additions	4,062
	=====
At 31 March 2025	4,062
	=====
<b>Amortisation and impairment</b>	
At 1 April 2024 and 31 March 2025	-
	=====
<b>Carrying amount</b>	
At 31 March 2025	4,062
	=====
At 31 March 2024	-
	=====

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 12 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2024	7,886	45,000	52,886
Additions	8,217	-	8,217
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	16,103	45,000	61,103
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 April 2024	5,231	18,000	23,231
Depreciation charged in the year	3,921	9,000	12,921
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	9,152	27,000	36,152
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 March 2025	6,951	18,000	24,951
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	2,655	27,000	29,655
	<u>          </u>	<u>          </u>	<u>          </u>

#### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	876	4,820
Prepayments and accrued income	2,948	4,062
	<u>          </u>	<u>          </u>
	3,824	8,882
	<u>          </u>	<u>          </u>

#### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,501	-
Accruals and deferred income	1,020	8,210
	<u>          </u>	<u>          </u>
	3,521	8,210
	<u>          </u>	<u>          </u>

# MUSLIM SPORTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Sport England	-	282,600	(187,698)	94,902
United By 2022	-	18,860	(11,480)	7,380
	<u>-</u>	<u>301,460</u>	<u>(199,178)</u>	<u>102,282</u>
	<u>-</u>	<u>301,460</u>	<u>(199,178)</u>	<u>102,282</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	£	£	£	£
Sport England	-	146,014	(146,014)	-
Sport England Jubilee Fund	32	-	(32)	-
Peter Harrison Foundation	-	15,000	(15,000)	-
	<u>32</u>	<u>161,014</u>	<u>(161,046)</u>	<u>-</u>
	<u>32</u>	<u>161,014</u>	<u>(161,046)</u>	<u>-</u>

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	40,997	64,759	(67,258)	38,498
	<u>40,997</u>	<u>64,759</u>	<u>(67,258)</u>	<u>38,498</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	£	£	£	£
General funds	41,318	12,170	(12,491)	40,997
	<u>41,318</u>	<u>12,170</u>	<u>(12,491)</u>	<u>40,997</u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).